

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	689	142	0.4	2.0	1.8	13.3	14.8
Saudi (TASI)	468	11,294	0.6	2.5	7.8	16.1	17.9
Abu Dhabi (ADI)	148	9,376	-0.3	-0.3	-8.2	29.6	15.6
Kuwait All Share Index (PR)	83	6,906	0.8	1.6	-5.3	11.2	15.9
Kuwait All Share Index (TR)	83	8,980	0.8	1.6	-2.8	14.3	15.9
Qatar (QE Index)	71	10,435	0.4	2.8	-2.3	4.1	12.0
Dubai (DFMGI)	45	3,653	1.4	2.1	9.5	21.4	9.1
Oman (Muscat SM)	6	4,655	-0.2	0.6	-4.2	9.8	10.1
Bahrain (BAX)	6	1,955	0.0	-0.4	3.2	15.4	9.0
S&P GCC Shariah	-	1,123	0.5	2.3	4.9	15.0	18.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	54,266	2,870	-0.1	2.5	10.3	9.0	19.4
U.S. (S&P 500)	37,673	4,274	-0.2	2.2	11.3	11.1	22.6
U.K. (FTSE)	2,566	7,600	-0.1	2.1	2.0	6.2	9.6
Japan (Topix)	5,724	2,220	1.7	4.2	17.3	11.4	13.8

Emerging Markets

MSCI EM Index	6,474	987	0.2	2.9	3.2	-0.1	12.4
China (Shanghai Indx.)	6,475	3,388	0.1	0.9	4.6	3.5	13.8
India (Sensex)	1,501	62,787	0.4	0.3	3.2	22.7	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	78	73	-1.1	3.7	-2.5	26.4	17
Saudi Aramco	38	33	1.2	3.5	11.7	7.0	14
Saudi National Bank	37	37	-0.4	0.7	-1.4	8.1	12
SABIC	22	90	-0.4	1.7	0.3	0.6	25
Saudi Telecom	21	43	0.6	-0.7	17.3	2.4	18
United Arab Emirates							
FAB	24	13	0.5	2.0	-24.2	4.3	12
ETISALAT	21	23	-1.5	-2.1	-1.1	10.6	20
Emaar Properties	10	6	-0.5	-1.3	3.6	32.5	6
Emirates NBD Bank	9	14	0.7	1.8	6.9	15.7	5
Dubai Islamic Bank	8	5	0.4	1.1	-6.7	13.1	7
Kuwait							
NBK	23	936	0.2	1.7	-8.8	11.6	15
KFH	21	731	1.7	3.4	-2.3	16.2	22
Zain	3	522	1.4	0.4	-7.3	-0.6	11
Agility	3	615	0.5	0.7	-14.6	13.2	22
Boubyan Bank	3	614	1.7	2.3	-18.4	14.0	45
Qatar							
Qatar National Bank	20	16	-0.2	1.7	-9.6	-3.3	11
Qatar Islamic Bank	9	18	1.4	4.6	-1.2	4.6	11
Industries Qatar	7	12	-0.5	1.8	-4.8	12.8	10
Commercial Bank	5	6	-0.1	4.4	16.9	13.9	9
Masraf Al Rayan	5	3	1.1	5.6	-15.0	-11.6	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Elm Company SJSC	KSA	3.2	10.0%	11.5%	50.7%
Dubai Electricity and Water Authority PJSC	UAE	6.5	6.4%	6.9%	15.8%
Arabian Internet and Communications Services Co CSIC	KSA	2.1	5.8%	6.8%	29.3%
Qatar Insurance Company QSPC	Qatar	1.1	5.6%	8.9%	15.7%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.7	4.9%	11.3%	30.0%

Top 5 Losers* ▼

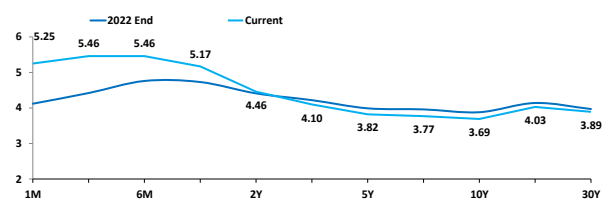
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Adnoc Drilling Company PJSC	UAE	1.7	-4.1%	-2.2%	19.1%
Americana Restaurants International PLC	UAE	3.0	-2.5%	-6.5%	30.3%
Alpha Dhabi Holding PJSC	UAE	6.7	-1.7%	-6.3%	-34.6%
Jabal Omar Development Company SJSC	KSA	6.5	-1.5%	1.9%	54.1%
Al Hammadi Holding Co	KSA	1.7	-1.5%	2.7%	31.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

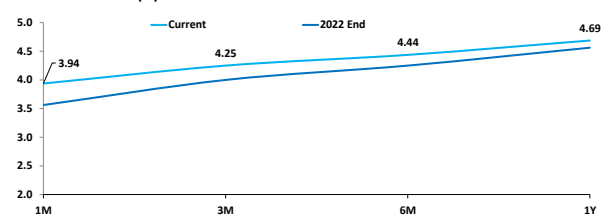
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,704	288	146	108	34	1,589
Abu Dhabi	246	83	24	16	43	320
Kuwait	255	145	65	41	39	147
Qatar	109	51	21	22	8	119
Dubai	191	70	22	13	35	102
Total	2,505	637	278	200	159	2,276

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	61.39	79.2	48.5
Abu-Dhabi	37.59	71.1	38.5
Dubai	78.70	141.7	68.2
Kuwait	33.59	66.9	33.6
Qatar	38.07	73.1	38.1
Bahrain	342.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.38	3.8	3.7	-
Euro Region (Euro Deposit)	3.48	2.4	2.4	-1.3
Kuwait (Kuwaiti Dinar Deposit)	4.25	-	4.0	0.3
KSA (Saudi Arabian Riyal Deposit)**	5.89	4.7	4.7	1.0
UAE (UAE Dirham Deposit)	5.22	5.1	4.2	0.6
Qatar (Qatar Rial Deposit)	5.85	4.5	4.2	0.5
Bahrain (Bahraini Dinar Deposit)	6.53	6.1	7.0	3.3

Last FOMC Meeting Date: May 02/03 Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,961.8	0.73	0.0	7.5	2,051.1	1,621.6
Silver \$/oz	23.6	-0.01	0.5	-1.6	26.1	17.9
IPE Brent \$/bbl	76.7	0.76	5.6	-10.7	123.6	72.3
Bitcoin (1BTC=\$)	25,739.0	-5.11	-5.4	55.7	31,351.2	15,766.0

Volatility & Currency

	USD (1 EUR =)	Yen (1 USD =)	KWD (1 USD =)	CNY (1 EUR =)	CBOE VIX index
	1.1	139.5	0.3	7.1	14.7
	0.06	-0.29	0.03	0.26	0.89
	0.2	0.1	0.1	-0.1	-17.9
	0.1	6.4	0.6	3.0	-32.0
	1.1	150.1	0.3	7.3	34.0
	1.0	127.9	0.3	6.7	14.6

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